TREASURER

TREASURER SECURES FAIR SHARE OF GST FOR TERRITORY

December 17th 2012

The Northern Territory will retain its fair share of GST funding from the Federal Government following a determined campaign by Territory Treasurer Robyn Lambley.

The NT Government currently receives 60 per cent of its revenue from the GST, a figure which was under threat with larger states arguing that GST should be distributed on a per capita basis.

However, Treasurer Lambley and the Chief Minister argued strongly that the Territory’s tiny population would miss out under the proposed changes.

“I will continue to look after the interests of all Territorians and fight for our fair share of GST funding,” Treasurer Lambley said today.

“Without this flow of GST revenue, there would be no real way of tackling the Territory’s debt mountain which was left by the former Labor Government.

“Opposition Leader and Former Treasurer, Delia Lawrie, will be remembered as the worst Treasurer in the Territory’s history.

“Ms Lawrie left Territorians with the highest per capita debt in the nation at $14,573.

“There is a significant margin when compared with the debt of Western Australia, which is second highest behind the Northern Territory with the largest debt per capita at $8387.

“The former Labor Government’s irresponsible and irrational spending has lead to this debt crisis.

“The securing of this GST revenue and the Mills Government’s commitment to generating and growing its own source revenues is a step in the right direction to correcting this.”

Media Contact:
Danielle Lede 0404 515 414