Leader of the Opposition Delia Lawrie said the decision of the CLP Government to deliver massive interest rate hikes to Territorians on the HomeNorth scheme is another huge cost of living increase.

"The CLP continue to break their promise to reduce the cost of living for Territorians and they are hitting them from every possible angle," Ms Lawrie said.

"The CLP Government is out of control and introducing more price hikes to pay for their unfunded election commitments.

"Territorians on the HomeNorth scheme are now faced with massive increases with their home loan repayments on top of all the other increases that have been introduced by the CLP.

"The CLP knew the details of the low to middle income earner HomeNorth scheme prior to the election.

"While interest rates are dropping for everyone else, Terry Mills is jacking them up for people using the HomeNorth scheme.

"HomeNorth clients have found out in a letter two weeks before Christmas that they need to find thousands of dollars more each year to pay for their home loan.

"This on top of PowerWater price hikes and increases in rates, child care and car registration.

"The CLP Government campaigned during the election on making homes more affordable and reducing the cost of living.

"The CLP are making it harder for Territorians to own a home."

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