Australia China North South Resources Symposium

The Northern Territory Minister for Resources Kon Vatskalis will deliver the opening address at the Australian China Resources Symposium (ACRS) in Adelaide to highlight the NT’s mineral wealth to Chinese investors.

The ACRS in being held over two days on the 11th and 12th of July and will bring together a number of Territory based explorers and over 70 Chinese investors to discuss mining and exploration opportunities in both South Australia and the Northern Territory.

The symposium will also be attended by the China Chamber of Commerce Metals and Minerals and the China Chamber of Commerce Australia.

Mr Vatskalis says attracting Chinese investment to the Northern Territory assists local explorers by providing funding for their exploration and mineral extraction programs. The Port of Darwin also provides an opportunity to be the gateway to Asia.

“The Territory Government’s China Minerals Investment Attraction Strategy has been highly successful in promoting the NT as the preferred destination for Chinese investors and has led to a number of investments in the NT”, Mr Vatskalis said.

“Assisting small and medium sized explorers to access funding helps to advance exploration in the NT, which can lead to new mining projects being developed faster. We are working jointly with South Australia in promoting investment opportunities throughout our regions.

“The Territory is currently undergoing a phase of record exploration investment and I hope that we will be able to continue this trend in to the future. Earlier this year the Northern Territory was ranked as the top jurisdiction in Australia for mining exploration and development by a global survey of mining companies.

“This result highlights the Territory Government’s pro-active approach to mineral and energy development, positive regulatory regime and the efforts that have been made to raise the Territory’s profile as a resources exploration destination and to attract international investment to the NT.

“We are leading the nation when it comes to attracting international investment and this result provides further evidence of the success of our Bringing Forward Discovery initiative, which was established to drive new developments in the NT.”

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