MEDIA RELEASE

SURGING RENTS HURT WORKERS AND FAMILIES

Thursday July 12th, 2012

Opposition Leader, Terry Mills says Henderson Government policies are contributing to Darwin’s soaring rents.

The latest Australian Property Monitors rental report shows median weekly house rentals in Darwin increased by $80 in the three months between March and June – a jump of 14%.

Median house rentals in Darwin are currently $650 a week, compared with $570 just three months ago

Renters in Darwin now pay $150 more a week to rent a home than in Sydney.

Unit prices in Darwin have also climbed by 8.7% - up from $460 in the March quarter to $500 in June.

“This is the legacy of the Henderson Government’s failure to release enough land over the past seven years – and it’s Territory workers and families that are having to pay,” Mr Mills said.

“Labor is playing land release catch up.

“A Country Liberals Government, through the establishment of an independent Planning Commission, will be on the front foot when it comes to releasing residential land.

“We’ll strike a balance between demand and supply that will stabilise rents
going forward.

“We will put an end to Labor’s boom boost housing cycles that hurt investors and renters.”

Further comment: Terry Mills 0418 833 594

Supporting Documents

APM Rental Data
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