Budget 2012 Delivers 140 Affordable Homes for Territorians

The Territory Government is providing more affordable housing rental options for Territory families and key workers with the construction of 140 affordable dwellings announced as part of the Budget 2012.

Treasurer, Delia Lawrie, said the 140 National Rental Affordability Scheme (NRAS) dwellings have an estimated value of $50 million and will be transferred to the Territory’s new affordable housing rental company, Venture Housing.

“The Territory Government is gearing up for with record land release, and affordable housing projects including below market rent homes to support Territory Families,” Ms Lawrie said.

“The 140 affordable dwellings will be built in the new suburbs of Zuccoli and Johnston, and on a site at Maluka Drive in line with our 2030 target to offer affordable and appropriate housing to meet the needs of all Territorians.

“Headworks construction in Zuccoli is expected to begin next month, and housing construction in 2013. Civil works for the properties in Johnston and Maluka Drive will commence by the end of 2012 and building works will start in 2013.

“The dwellings will comprise a mix of duplexes and medium density housing, providing brand new, affordable housing at below market rent for hundreds of Territorians.

Ms Lawrie today inspected an affordable rental unit in the Village@Parap redevelopment, where the first 35 units of affordable housing stock for Venture Housing are nearing completion.

“The 35 affordable units in Parap, along with 10 public housing units for seniors will be the first to come on line for Venture mid-year.

“Venture Housing has also contracted award-winning Territory architects Troppo Architects to design the 21 affordable dwellings in Driver, with construction expected to commence next year.

“Another 256 properties will be made available through Venture Housing under NRAS incentives, to be rented at a rate at least 20 per cent below market value.

“Venture Housing will operate autonomous to government, and will work closely with local developers, builders and other stakeholders to ensure appropriate, affordable housing is delivered for all Territorians.

“Interested applicants can go online to register their interest at www.housingnt.gov.au.”

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