21 Affordable Reasons to Own Your Home before Christmas

The Northern Territory Government is providing more opportunities for Territorians to own their own slice of the Territory.

Minister for Public and Affordable Housing Chris Burns said today that Territorians on low to middle incomes could be living in their own brand new homes by Christmas.

“The next unit and land ballot in the new suburb of Johnston gives people the opportunity to own their home at an affordable price,” Dr Burns said.

“The units, priced between $320,000 and $390,000 will be spread between seven separate blocks, with each block consisting of three units.

“Each block is unique and designed to suit the landscape and area they are built on.

“Construction is already underway and we anticipate that buyers could be living in their new homes by the end of the year.

The 21 affordable units, comprising of 8 x two-bedroom units and 13 x three-bedroom units, in Johnston Stage 1A will be sold by public ballot.

“This is a great opportunity for Territorians. Anybody interested in the ballot can register their interest online and start the process towards owning their own home.

The initiative is part of the Territory Government’s Territory 2030 Strategy to improve housing affordability by setting aside 15 per cent of government land releases for affordable and social housing.

Applicants entering the ballot must meet eligibility criteria and have pre-approved finance through the Territory Government’s low-deposit HOMESTART NT or their chosen private financer.

Purchasers may also be eligible for the $10,000 BuildBonus grant and $7000 First Home Owners Grant.

The Ballot will open 30 September and applications will close on 18 November.

Free information sessions will be held in early October and an open day will take place on 23 October where people can walk through some of the housing designs.

For more information visit www.housingnt.nt.gov.au or call 8999 8471.

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