16 February 2012

If you want a Job, Come to the Territory

Figures released today by the Australian Bureau of Statistics show continued employment growth in the Territory, with the second lowest unemployment rate in Australia at 4.2%.

Treasurer, Delia Lawrie, said the figures were further evidence of the underlying strength of the Territory economy.

“Today’s strong result reflects continued confidence in the Territory Economy, with the second lowest unemployment rate in the country, well below the national figure of 5.2 per cent,” Ms Lawrie said.

“In tough global conditions, our economy continues to perform, keeping Territorians in jobs with a 2.8 per cent increase in full time employment compared to January 2011.

“Three years ago the Territory Government took the courageous decision to go into deficit to support jobs as private investment dried up during the Global Financial Crisis.

“By increasing our public spend to record levels, we have supported jobs to keep families in the Territory and built key infrastructure necessary for growth.

“Now with major projects such as Ichthys transforming our economy, these families will be able to reap the benefits of our bright economic future.

“The CLP opposed this spending every step of the way; on their watch unemployment would have skyrocketed, our workforce fled interstate and our economy stopped dead.”

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