Territory’s Unemployment Continues to Fall

Labour force figures released today by the Australian Bureau of Statistics (ABS) have confirmed the Northern Territory has recorded the nation’s lowest unemployment rate for 16 consecutive months.

Treasurer, Delia Lawrie, said labour force figures for January show the Territory’s trend unemployment rate dropped 0.2 percentage points from last month’s historic low to 2.3 per cent.

“Since October 2009 the Territory has recorded the lowest unemployment rate in the nation while January’s unemployment rate is a historic low of 2.3 per cent for the Territory,” Ms Lawrie said.

“Our consistently low unemployment rate is the envy of other jurisdictions and a good indication of our strong economy and buoyant jobs market.

“Today’s figures also show there are 930 more people employed in the Territory compared to January 2010 driven by increases in full time and part time employment.

“Our Government made a deliberate decision to invest $1.8 billion in infrastructure projects this financial year to secure Territory jobs against a softening global economy.

“Since December 2007 there has been nearly 10,000 jobs created in Territory with many of these jobs supported by government spending on classrooms, health facilities and roads.”

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