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Territorians continue to spend in September

Australian Bureau of Statistic (ABS) figures released today show retail growth in the Northern Territory has increased with Territorians spending more than $229 million in September.

Minister for Employment and Business, Rob Knight said ABS figures show that seasonally adjusted retail trade spending in the Territory increased by 0.8% during September.

“Territorians spent more than $229 million on retail goods last month - in the past 12 months, retail trade turnover in the Territory increased by 4% to $2.7 billion - the third highest growth rate of the jurisdictions behind NSW (up by 5%) and Victoria (up by 4.1%).

“Year on year growth in retail trade in the Territory is 0.6 percentage points above the national average which increased by 3.4% over the same period.”

Mr Knight said more than 5500 business people took part in the Northern Territory Government’s October Businesses Month last month to grow their business.

“This year was the largest October Businesses Month with more than 5500 business people taking part in workshops and forums to update their skills in their field,” Mr Knight said.

“The latest Sensis report show the Northern Territory Government has the highest level of business confidence of any government in Australia - proof our on the ground support for local businesses is working.

“Business confidence is strong not just in Darwin, but across the Territory - regional businesses have even higher confidence, with 59% of businesses outside Darwin showing confidence in government, almost twice the national regional figure of 37%.”

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