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Darwin Inflation Down

According to Australian Bureau of Statistics figures released today, Darwin has the equal lowest inflation of any Australian Capital city.

Treasurer Delia Lawrie said it was encouraging to see inflation significantly below the national average.

"An inflation figure of only 2.4% is good news for Territorians," Ms Lawrie said.

The most recent ABS figures on wage growth show average incomes in the Territory are increasing at a significantly faster rate than inflation, with Average Weekly Earnings up by 6.8% in the Northern Territory in the year to September 2011.

"Over the quarter, NT inflation decreased from 2.8% to 2.4% while nationally it decreased from 3.5% to 3.1%.

"Deloitte Access Economics has forecast the Territory to experience the lowest inflation level of any jurisdiction over the next five years."

"Combined with low unemployment and strong economic growth, this is a good sign for Territory Families."

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