More Affordable Housing Options for Territorians

The Territory Government has finalised the establishment of a new affordable housing rental company – Venture Housing Company – to provide affordable housing options for Territorians.

Acting Chief Minister Delia Lawrie said the company will offer housing at below market rates for low to moderate income earners.

“With major projects set to drive strong economic and population growth, it is crucial we provide affordable housing options for Territorians,” Ms Lawrie said.

“Low to middle income earning workers are vital to the Territory economy and Venture Housing will offer an alternative at below market rent,” Ms Lawrie said.

“The first 35 units that will be managed by Venture Housing are under construction in Parap and will be available later this year.

“Venture Housing has already secured 256 incentives under the National Rental Affordability Scheme (NRAS) and those properties will be rented at a rate at least 20 per cent below market value.

“Planning work to develop up to 21 dwellings in Driver is also underway.

“Venture Housing is a not-for-profit company that will operate independent of government and they will work closely with local developers, builders and non government organisations to deliver new and innovative affordable housing.”

Venture Housing has been established by Housing Choices Australia and Unity Housing Company, both with extensive affordable housing development experience and property portfolios in Victoria and South Australia.

The Territory Government has supported the establishment of Venture Housing by providing operational funding, land, the transfer of 35 units and office accommodation.

“With 15 per cent of new Territory Government land releases allocated to public and
affordable housing, as Venture becomes more established they will develop their own housing projects, contributing further to local employment and creating more affordable housing for Territorians,” Ms Lawrie said.

For more information on Venture Housing Company and other affordable housing initiatives visit [www.housingnt.nt.gov.au](http://www.housingnt.nt.gov.au).

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