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Strong Employment Continues

Figures released today by the ABS show the Northern Territory unemployment rate steady at 4.2% and an increase in job advertisements.

Treasurer Delia Lawrie said the statistics confirmed the underlying strength of the Territory Economy in challenging economic times.

"After two years of the lowest unemployment in the country, the Territory has again posted an extremely healthy figure of 4.2%, the second lowest in the country, with increases in full time and resident employment year on year," Ms Lawrie said.

"In difficult global conditions, the Territory Government’s decision to invest in infrastructure and support jobs is paying dividends, with unemployment well below the national average of 5.3%.

"Job advertisement figures released by ANZ bank today confirm that the Territory is the place to get a job, with newspaper job advertisements increasing 4.3% between November 2010 and November 2011, one of only two jurisdictions to record an increase against a national fall of 15.9%.

"With economic growth forecast to average 3.4% over the next 5 years, the third strongest in the nation, the future is bright for the Territory Economy.”

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