Strong Signs for NT Economy

Jobs figures released by the ABS today show the Territory unemployment rate is the lowest in the nation at 3.9%.

Treasurer, Delia Lawrie, said the figures showed the underlying strength of the Territory economy.

“Today’s figures are an encouraging sign for the Territory economy, maintaining the lowest unemployment in the country for the 24th consecutive month in difficult economic times.

“In monthly terms, more than 600 jobs were created last month and resident employment increased by 0.2% year on year.

“The Territory Government’s decision to support jobs through our public infrastructure spend is reaping dividends, keeping Territorians working and positioning ourselves to take full advantage of major projects on our horizon.

“The CLP opposed this bold move and continue to talk the Territory down; if we listened to them our economy would be stagnant and unemployment skyrocketing.

“There is still more to be done, however with low unemployment, the highest business confidence in the country and an economy tipped by Deloitte Access Economics to be the second fastest growing in the nation over the next five years, the future is bright for Territorians.”

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