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Lowest Unemployment Rate in the Territory’s History

The latest Australian Bureau of Statistics (ABS) data shows the Territory has recorded its lowest unemployment rate since records began.

Treasurer, Delia Lawrie, said the trend unemployment rate dropped from 2.7 per cent to 2.6 per cent in July 2010 – the lowest rate since monthly records began in 1978.

“Importantly this is the tenth consecutive month the Territory has recorded the lowest trend unemployment rate in the nation and is an indication of the underlying strength of our economy,” Ms Lawrie said.

“So the message is well and truly out that if you want a job then come to the Territory.

“As well as a falling unemployment rate, resident employment in the Territory increased by 0.5 per cent to a record 121,403 in July.

“Employment growth is a strong indicator of business confidence and today’s figures are further proof that Territory businesses have the confidences to hire staff.”

Ms Lawrie said attracting skilled workers to the Territory was integral to continue to grow the economy and the Henderson Government had a range of initiatives to attract skilled workers.

“The Government will continue to work with businesses to ensure we attract workers with skills in demand for the Territory,” she said.

“Through our Skilled Worker and Jobs in the NT campaigns we will link skilled job seekers with employers.

“There are currently 135 Territory businesses registered on a Territory Worker Database and more than 3000 employees.”

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