Nine Months of Lowest Unemployment in the Nation

The Territory has recorded the lowest unemployment in the nation for nine consecutive months.

Treasurer, Delia Lawrie, said Australian Bureau of Statistics (ABS) Labour Force figures out today show the Territory’s unemployment rate again dropped to 2.8 per cent in June.

“Since records began in 1978, the unemployment rate in the Territory has never been lower than this,” Ms Lawrie said.

Today’s figures show the Territory’s unemployment rate dropped from 2.9 to 2.8 per cent in June – well below the national rate of 5.1 per cent.

“Importantly, today’s figures show that employment increased by 2.6 per cent in the year to June, driven by a 3.1 per cent increase in full-time employment, while part-time employment grew by 0.3 per cent.

“This is a strong result and further evidence that the Henderson Government’s deliberate strategy to provide record investments for infrastructure projects to protect Territory jobs is working.”

Ms Lawrie said the Henderson Government was investing $312 million under its next generation employment strategy, Jobs NT, to help train and attract employees to the Territory.

“The new jobs plan includes $280 million for skillling, training and student support and $25.8 million to support business and help them to grow their workforce,” she said.

“In this year’s Budget, the Territory Government committed $1.8 billion for infrastructure projects which, in addition to a growing population and Jobs NT, will help to ensure we have the skilled workforce to support this growth.”

“Under the plan the Government has set a target of getting 10,000 people to start training or an apprenticeship over the next three years to build our local workforce.”

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