Territory business confidence continues to lead the nation: Knight

Territory business confidence continues to lead the nation according to the latest Sensis® Business Index results released today.

Figures show that small to medium businesses in the Northern Territory have a confidence factor of 57% - almost double the rest of the nation.

Minister for Business and Employment Rob Knight, said Territory businesses reported increases in all performance indicators, with the highest results for employment, wages and capital expenditure of any state or territory.

“The Northern Territory also recorded the largest increase in support for a state or territory government, up 16 percentage points on the last quarter.”

“Business cited support of our government’s small business management training schemes, up skilling programs and business audits as contributing factors.”

This support from business follows intensive efforts by the Henderson Government to bolster the Territory economy including proactive investment strategies in both domestic and international markets.

“Regional businesses recorded an even better result, with 70% of businesses outside Darwin showing confidence.”

“Forward orders and contracts have allowed business to keep a positive outlook on the next 12 months of trading.”

“Confidence is essential to running a successful business and the Sensis index shows our businesses are the least concerned in the nation about lack of work, sales or cash flow.”
“This confidence has lead to 8% of our businesses increasing employment in the last quarter, the biggest increase in the nation, where there was a net decrease of 3%”

“The Territory Government offers more support to business than any other jurisdiction while being the lowest taxing jurisdiction on small business in the country,” Mr Knight said.

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