Expressions of Interest Called for Johnston Stage Two

The Territory Government today called for expressions of interest from developers to build almost 300 residential and commercial lots already approved as part of Johnston Stage Two.

Planning Minister Gerry McCarthy said Johnston is one of four new Palmerston suburbs playing an integral role as part of the Territory Government’s Housing the Territory initiative.

“Releasing more land for residential development is a key priority of the Territory Government to help manage the Territory’s growth,” Mr McCarthy said.

“Headworks at Bellamack and Johnston are well underway and Budget 2010 commits $20 million towards further headworks in the new suburbs including Johnston and Zuccoli.

“Developers will have until Friday 2 July 2010 to register their interest in developing 284 residential lots to provide up to 583 new homes for Territorians.

“Johnston Stage Two will also comprise a seniors village and commercial area for a potential mixed use development containing retail, commercial and residential opportunities with work to subdivide the land set to begin as soon as possible.”

Mr McCarthy said Johnston Stage Two would set aside 24 lots capped at $140,000 for the affordable housing market, which is on top of the 19 lots set aside for affordable housing in Johnston Stage One.

“Helping Territorians own their own home is a key priority of this Government’s housing the Territory initiative and includes support for low to middle income earners,” Mr McCarthy said.

“That’s why Budget 2010 raised the stamp duty free threshold for first homebuyers to $540,000 and raised the income and price limits under our HomeStart NT scheme.

“Palmerston is one of Australia’s fastest growing cities and is quickly becoming the city of choice for Territory families with work on new developments such as first class sports facilities and water park set to begin within the next year.

“The total development of four new suburbs will help 15,000 Territorians find more places to live in Palmerston over the next five years.”

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