Bellamack Gardens Taking Shape

Construction of Bellamack Gardens in Palmerston is taking shape with the Territory Government today announcing the one and two bedroom homes will be sold off the plan by ballot.

Lands and Planning Minister Gerry McCarthy today inspected the 1.4 hectare site along Chung Wah Terrace and Forrest Parade that is on track for completion by the end of the year.

“Bellamack Gardens will deliver 28 affordable townhouses and units onto the local property market to help low and middle income earners buy their own home sooner,” Mr McCarthy said.

“This project is part of our plans for managing the growth of Darwin and Palmerston - more houses to buy and rent and more places to live.

“Bellamack Gardens will provide high quality environmentally friendly homes and is the first residential project of the Government’s Land Development Corporation.

“These one and two bedroom ground level homes will range in price from $265,000 to $385,000 and will provide home purchase opportunities to eligible Territorians based on Homestart NT’s income, residency and property ownership criteria.

“Successful applicants for Bellamack Gardens can choose to use their own mortgage lender or obtain a loan through Homestart NT which provides for a small deposit, a $10,000 interest free loan for white goods and the Government can jointly purchase up to 30% of the property.

“Registrations for sale by ballot are now open on the Land Development Corporation website with the ballot draw taking place on 17 July.

“I congratulate local company Norbuilt on the great work it has done so far towards completing this important housing project on time.”

Contact: Edwin Edlund 0401 119 563