Territory Job Numbers Continue To Rise

Treasurer Delia Lawrie today welcomed new ABS data that shows the Territory is bucking national trends in employment growth with the number of Territorians with jobs at a record high.

“More Territorians have jobs than ever before with the trend number of employed Territorians increasing by 639 in June 2009 to 121,244,” Ms Lawrie said.

“Our annual employment growth is leading the nation at 6.9%, while nationally there was a decline in employment by minus 0.2%.

“Our strong economy is delivering more jobs for Territorians, at a time when job contraction is occurring across Australia.

“Most of the jobs created in June were in full-time employment, demonstrating the confidence employers and our business community continue to have in the Territory’s economy.

“The Territory’s labour force participation rate increased from 75.8% to 76.1% - the highest in the country.

“But the Territory is not immune from the global recession which is why the Henderson Government’s Budget 2009 is focused on protecting Territory jobs.

“At the core of Budget 2009 is a record $1.3 billion investment in infrastructure and we have also maintained the Territory as the lowest taxing jurisdiction for small business.

“Our unprecedented $1.3 billion infrastructure spend will create 2500 jobs and deliver more roads, schools, houses and police stations.
“Maintaining our strong construction industry protects jobs, builds the infrastructure the Territory needs and ensures the benefits of a strong jobs market flows through the broader economy.

“Today’s unemployment data – which shows the Territory’s unemployment rate remained steady at 3.9% in trend terms – is the second lowest in Australia behind the ACT and well below the national average of 5.8%.”

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