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**Northern Territory Investment Seminars in China**

The Northern Territory Government has hosted the first ever NT Investment Seminars in Shanghai as part of its *Chinese Investment Attraction Strategy*.

Leading an NT delegation in China, the Minister for Resources, Kon Vatskalis, said the seminars have been very well attended so far.

“The interest in investing in Territory based projects is extremely high,” said Mr Vatskalis.

“Chinese companies are looking to invest across a range of resource projects. The Chinese need for resources is vast and they are amazed when they find out just what is on offer in the Territory.”

Mr Vatskalis said the NT delegation has so far met with the Shanghai Jiangxi Chamber of Commerce and the Shanghai Wenzhou Chamber of Commerce.

“This gives us the opportunity to expand our client base, and develop relationships with a new market of companies that can make decisions and move quickly,” he said.

“Previously our efforts have been in Beijing where the majority of companies are Government controlled.

“This move into Shanghai marks a new phase of NT’s *Chinese Investment Attraction Strategy* which has already resulted in a number of joint venture agreements with Territory projects.

“Attracting investment to the Territory is vital for our small and medium sized exploration companies, especially as global financial pressures have impacted on the resources sector.”

Mr Vatskalis said the mineral and petroleum exploration industries play an important part in maintaining our economic growth and jobs and the Territory Government is strongly supporting these industries through direct meetings with potential investors.

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