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Delivering Affordable Housing to Territorians

Territorians can now express their interest in a $1.2 million Territory Government project, which will deliver more affordable housing for Territorians.

Minister for Housing Rob Knight today visited 26 Emery Avenue in Palmerston to inspect ongoing upgrades to the former Territory Housing complex and announce the expression of interest process.

“The Government recognises the strong demand for affordable housing in Palmerston, and this redevelopment will ease the high density of public housing in the area and put more affordable homes on the market,” Mr Knight said.

At the end of the $1.2 million redevelopment, the 16 two-bedroom units will be sold to low to middle income earners and first home buyers on a ballot system.

Contractors have gutted the complex’s 16 two-bedroom units and kitchens and wardrobes are currently being fabricated offsite.

Work has been carried out on roof repairs and the solar hot water systems have been upgraded, with further work to include upgraded security fencing, shade sails for car parks, painting and landscaping.

The units will be sold on a ballot system at a price set within the Government’s HomeNorth Xtra cap for Palmerston, which is currently $350 000.

“The Territory economy remains strong, and while that’s good news for home owners it can be difficult for Territorians wanting to enter the property market,” Mr Knight said.
“The redevelopment and sale of these units will deliver real results for Territorians wanting to enter the housing market.”

Further information on the ballot system is expected in March, with the sale of the units expected to begin in July.

Territorians wanting to register their interest in the project are encouraged to visit www.nt.gov.au/territoryhousing.

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