27 NOVEMBER 2008

‘Hot Rocks’ legislation introduced to Parliament

A Bill to facilitate and regulate the exploration and extraction of geothermal energy in the Northern Territory has been introduced to Parliament.

The Minister for Resources, Kon Vatskalis, said the Geothermal Energy Bill is a clear demonstration of the Territory Government’s commitment to sustainable resource development.

“Geothermal energy resources in the Northern Territory have the potential to provide clean, reliable and renewable energy,” said Mr Vatskalis.

“We want to ensure the Territory is positioned to attract and support commercial scale development of this important resource.

“This natural heat energy has a wide range of uses and can be delivered with very low or no greenhouse emissions.”

Mr Vatskalis said the main value of the ‘hot rocks’ energy to Australia is in the generation of electricity where it has the capacity to provide base load power.

The Bill will be debated in Parliament early next year.

Contact for media queries: Nikola Lekias 0438323660