Attracting Chinese Exploration Investment

The Minister for Resources, Kon Vatskalis, will deliver the key note address at the Australia-China Mineral Investment Seminar today as part of his current visit to China.

The visit forms part of the Government’s China Minerals Investment Attraction Strategy which aims to competitively position the Northern Territory as the preferred location for China’s resource demands.

The Australia-China Mineral Investment Exploration Seminar is run by Austrade with Minister Vatskalis representing all jurisdictions.

“The resources sector is a major contributor to our economic growth and we need to ensure that China is aware of the Territory’s investment opportunities in exploration and mining,” said Mr Vatskalis.

“A number of industry representatives will be joining the delegation and for the first time the NT Resources Council will also be present.

“The Northern Territory welcomes Chinese investment and I look forward to facilitating discussions between Australian and Chinese companies.

“Our Investment Attraction Strategy has been very successful. The Northern Territory is leading the way in focusing Chinese investment into exploration.

“It’s vital to encourage investment into exploration if we are to advance the Territory’s largest industry sector into the future.”

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