Strong Economic Outlook for Katherine

The Katherine Economic Profile unveiled today shows that four out of five Katherine businesses are confident about their economic future.

“The outlook for the Katherine region is positive with the profile revealing that business confidence is around 80 per cent,” Minister for Regional Development Karl Hampton said.

“Developed in partnership with the Katherine Economic Development Committee the profile will be used as a tool to foster investment and growth in the Katherine region.”

The profile also showed that around 60% of businesses are expecting profit levels to increase with 65% expecting growth in sales and 30% are expecting to employ more people.

“The Northern Territory Government is committed to investing in and growing our regional centres,” Mr Hampton said.

The profile was developed after four months of economic research, data collection and analysis of the results from the Katherine Business Survey. It will assist to provide a clearer picture of Katherine’s economic outlook.

“The Katherine Economic Profile will provide a strong platform for discussions between the community and Government regarding future development of Katherine and its regional economies,” Mr Hampton said.

This Katherine Business Survey was the first of its kind to be conducted in the Katherine region.

The Profile was compiled with the support of the Department of Business and Employment through the Territory Business Centre in Katherine.

*The Katherine region incorporates the Katherine township and outlying populations of Pine Creek, Mataranka, Larrimah, Timber Creek, Borroloola, Ngukurr, Barunga, Bulman, Lajamanu, Kybrook and Kalkarindji.*

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