The purpose of this Bill is to set up a modern pecuniary interests register for Members of the Legislative Assembly and those closely connected to them.

- Within 28 days of being sworn in as an MLA, the Member must provide a statement of defined pecuniary interests in regard to themselves, and in regard to related people.

- Within 28 days of alteration of these interests the Member must lodge a form advising of the change.

- People related to the MLA include a spouse, a de facto partner, including same sex partner, or a child who is wholly or mainly dependent on the Member.

- The Clerk must maintain a register of the disclosed interests and make this available for public inspection on the terms laid out by a Committee of the Assembly.

- Failure to comply with the requirements amounts to contempt of the Legislative Assembly and is punishable under the provisions of the Legislative Assembly (Powers and Privileges) Act.

- The schedule to the Act sets out what type of interests need to be disclosed and the type of information that has to be provided. The interests include shareholdings, directorships, interests as a beneficiary, land holdings, partnerships, debts, bonds, bank accounts, major assets, gifts, sponsored travel or hospitality and any other interest where a conflict of interest with a Members’ public duties could foreseeably arise or be seen to arise.