New $30 Million Hotel For Palmerston

The Northern Territory Government will auction a site in the Palmerston Central Business District making way for the development of a new $30 million hotel in the fast growing city.

Planning and Lands Minister Delia Lawrie said there is strong demand for a hotel in Palmerston.

“A site in the Palmerston CBD will be auctioned in October for a hotel with at least 200 beds and a four star rating costing a minimum of $30 million,” Ms Lawrie said.

“Palmerston is one of the fastest growing cities in the country and needs a hotel that provides full facilities – including the ability to hold functions and conventions.

“We’ve been talking to developers, residents, businesses and tourism representatives – and there is an obvious need for a hotel.

“We’d like to see it sooner rather than later – and we would expect to have a hotel open by the end of 2010.

“Another site in the Palmerston CBD will also be auctioned in October for another commercial development.

“These developments will increase economic activity and opportunities for businesses in the Palmerston.

“More people are moving to Palmerston as it is a great place to live and raise a family, so we are making sure visitors have an option to stay there.

“The hotel site is approximately 4500m² and the commercial land is 1800m² – both are ideal for new development.”
“The Territory has one of the strongest economies and population growth in the nation – a new hotel in Palmerston shows the city is enjoying healthy growth.

“The Henderson Government will continue to manage the economy to make sure the benefits are passed on to Territory families.”

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