Territory Jobs Growth Remains Strong

Labour Force figures released by the Australian Bureau of Statistics today show the Territory’s jobs growth remains the strongest in the country.

Treasurer Delia Lawrie said today’s figures coupled with the ANZ job adverts earlier this week show an active jobs market in the Territory.

“In the last year more than 11 000 jobs have been created in the Northern Territory” she said.

“The Territory has the highest participation rate in the labour force in the country and we seen a 10.9% growth in employment over the last year.

“A 13.4% growth in job adverts in the last year shows there are plenty of jobs available and the economy is strong.

“Our growing economy brings challenges. The skills shortage around Australia means there is a gap between supply and demand in the employment market.

“With Jobs Plan III we are tackling the skills shortage. The Territory has more people per capita in VET training in the country and we’re building our workforce of the future.”

The Territory recorded an increased unemployment rate of 5.2% in January. This is mainly a result of more people entering the jobs market.

“We know people have confidence in the economy and they are out looking for work,” said Ms Lawrie.

“There are plenty of jobs up for grabs, and Access Economic has predicted that the Territory will continue to have the highest jobs growth for the next five years.”