INDEPENDENT FORECASTERS GIVE TERRITORY ECONOMY THUMBS UP

Independent economic forecasters - Access Economic and the Housing Industry Association- have both given the thumbs up to the Territory economy.

Access Economics has described the Territory economy as having “a good head of steam” while the Housing Industry Association forecasts show continued strength over the short to medium term in new dwellings, housing investment and renovations.

“Both forecasters are upbeat about the Territory economy,” said Treasurer, Syd Stirling.

“Access Economics forecasts show that business investment is strong, employment is growing fast and population has a healthy growth. These are three key indicators of a healthy and growing economy now and into the future.

“Strength is also evident in housing construction, engineering works and in retail spending.

“Both reports are vindication for the Martin Government’s pro-business, pro-growth approach. We will have invested significant funding into infrastructure, cut taxes to business and worked to get Territorians into housing through assistance to first home owners and the HomeNorth scheme.”

“This is the right policy mix to achieve economic growth,” Mr Stirling said.

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