TOLL confirms $1 million expansion

The inaugural customer at the $9 million Darwin Business Park, TOLL Holdings Ltd, today confirmed that would undertake a $1 million expansion of its facilities, currently under construction.

TOLL confirmed the expansion at a meeting this morning in Melbourne with Chief Minister, Clare Martin, who is on an investment attraction trip to Melbourne and Adelaide.

The company - Australia’s leader in the transport and logistics sector - announced in August that it would be the first business to establish itself at the Business Park where it would develop a state of the art consolidation distribution centre.

Ms Martin said that TOLL would be expanding stage one of its development, currently under construction, from $6.5 million to $7.5 million.

"TOLL applied for, and received, approval to expand stage 1 of their development," she said.

"This additional $1 million for expansion is to allow for more office and warehouse space and is a strong sign of the confidence the company has in its new operations.

"With the first freight train on the newly completed AustralAsia railway arriving in January, the company is on schedule to become a major freight forwarding customer and utilise the benefits of this new link to Asia."

Ms Martin said that the total investment by TOLL in their Business Park facility is now $18 over 4 years (up from $17 million).

"TOLL’s involvement is a vote of confidence from the private sector in the AustralAsia railway, the Business Park and the Northern Territory," she said.

"It demonstrates the opportunities available in not only servicing domestic freight, but also those international opportunities associated with the new AustralAsia Trade Route."

"The Business Park, which is managed by the Land Development Corporation, is already helping create jobs and new business opportunities and TOLL have agreed to maximise local industry participation in the development of this project."

On Monday Ms Martin welcomed Swire Shipping’s The NT Express to Darwin on the inaugural journey of its new Singapore-Darwin service.