First practical outcome from Kenbi implemented

12 July 2016

A key component of the Kenbi Land Claim compensation package has been implemented by the NT Government with the transfer of a 3.03 hectare industrial land parcel in the Darwin Business Park.

Chief Minister Adam Giles said the industrial lot at East Arm was the "first practical outcome" for the benefit of the Kenbi Traditional Owners and family groups.

"This industrial land will form an important asset for the Larrakia Development Corporation's business," Mr Giles said.

"The prime site has multiple potential uses including capacity to house up to five industrial sheds approximately 1500m2 each.

"Based next to the railway corridor, it provides a sound foundation for Larrakia Development Corporation to cultivate opportunities for Aboriginal economic development.

"The transfer of this land will provide a commercial return for the benefit of the Kenbi Traditional Owners and family groups."

Chief Minister Adam Giles said the compensation package was offered to secure ongoing permit-free public access to the Kenbi land grant area.

This transaction was accelerated from an agreed period of 20 business days from the signing of the Kenbi Deed to occur within 10 days.

Other components of the compensation package are:

- The grant of a lease in perpetuity of Karu Park;
- Incentivised procurement for Indigenous business;
- Opportunity for the Larakia Development Corporation to partner with the Territory in a residential land release development in the Darwin region, such as Farrar West.

Media contact: Joss Papworth 0418 979 633