Record numbers leaving the Northern Territory due to Cost of Living pressure

The NTCOSS report that Territorians are paying an additional $1500 for insurance since 2009 is cause for concern given the average Territory Family is also paying around an extra $2000 since the CLP increased power by 30% and Water by 40%.

“The CLP broke their promise to reduce the cost of living when they increased Power and Water costs and sold TIO, and it’s for these reasons people are leaving the Territory in record levels,” said Nicole Manison.

“In 2014 the Northern Territory lost 3500 more people to interstate migration than we gained which means we lost 3500 taxpayers which skills who were contributing to the future of our Territory.

“In actual fact, the current losses are the worst experienced in two decades.

“Record levels of people leaving the Territory places immense pressure on local business because there are 3500 fewer people who won’t be spending their hard earned cash here at local businesses and shops.

“Local business is the backbone of our Territory economy, and when local business suffers, our economy suffers.

“The fact that 3500 people fewer people have taken their future elsewhere should be a wakeup call for the CLP Government.

“The CLP’s Adam Giles has dismissed the record levels of people leaving the Territory by saying we have always lost population, but that is simply not the case and completely contrary to NT Treasury documents.

“Treasury reports show net interstate migration in the period from 2007 to 2010 was positive - the Territory gained more people from interstate than it lost.

“Territory Labor will introduce a package which induces initiatives to help ease the pain Territorians have suffered through for three and a half years of this CLP Government.”

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