Discounted rental properties available in Darwin

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Fifty apartments in Karama will soon be available to rent for eligible key workers at 30 per cent below market rate under the Giles Government’s head-leasing initiative.

“The Giles Government understands housing affordability is a big concern facing Territorians which is why we have taken action on this challenging issue,” said Deputy Chief Minister Peter Chandler.

The head-leasing program is part of the Government’s Real Housing for Growth strategy which will see 2000 new affordable homes built across the Territory by 2016-17.

The Karama apartments are the first to be completed under the head-leasing scheme in Darwin.

“Located across from the Karama Shopping Centre, these brand new apartments offer convenient access to schools, transport and are close to the city, Casuarina and Palmerston,” said Mr Chandler during a tour of the new complex today.

“The Government has head-leased 50 of the 78 privately owned units in the complex and will rent them out to key service industry workers like nurses, teachers, apprentices, hospitality staff and young families at 30 per cent below market rates.

“This means that a one bedroom unit in the complex is expected to be rented to eligible tenants at around $315 a week and a two-bedroom, two-bathroom unit to range from around $365-$405 a week.

“For the two bedroom properties, that represents a saving of $156-$170 a week, which will make a big difference to the hip pocket.

“High rents are a legacy left behind by the former Labor Government’s failure to plan properly for the Territory’s future growth and we know this is a major concern for Territorians. Initiatives like this head-leasing scheme will help drive down the cost of living for low to middle income families.”

Minister for Housing Matt Conlan said the Government’s $6.7 million Real Housing for Growth initiative and target of 2000 new homes by 2016-17 was well ahead of schedule.
“Having already delivered 370 new dwellings, we are on track to be well ahead of our two year target of 600 additional homes. In addition to the 50 units in Karama, more than 100 affordable rental units are under construction across Darwin and Palmerston and will be available to rent in early 2015.”

Elders Real Estate recently won a tender to manage the head-lease program in the Top End and will manage the units like any other regular private rental, ensuring tenants meet eligibility requirements.

For more information on how to apply for the Karama discounted rental properties contact Elders Real Estate direct on 0400 883 354. The first tenants are expected to move in next month.

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