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Territory building approvals collapse

Leader of the Opposition Delia Lawrie said that the CLP’s commitment to cut the cost of living was in tatters following data released today showing housing approvals at record lows.

“Only 24 private sector homes were approved in June, one of the lowest numbers on record” Ms Lawrie said

Building Approvals figures released by the Australian Bureau of Statistics today outlined a dramatic drop in dwelling approvals across the board.

“According to figures released today private sector house approvals dropped by 42% in June. Just 24 houses were approved this June compared to 81 in August last year” Ms Lawrie said

“The collapse of building approvals was clearly a result of failed CLP policies.

“The CLP scrapped the HOMESTART scheme which had almost 300 loans issued and replaced it with their Home Build scheme that has had only 25 loans issued.

“Total dwelling approvals were down for the third month in a row plummeting from 247 in March when Adam Giles become Chief Minister to 73 in June.

“The failed policies of the CLP are hurting Territorians. They are driving up the cost of living and making it so much harder to buy a home.”

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