CHAIR OF POWER AND WATER CORPORATION RESIGNS

October 30th, 2012

Treasurer Robyn Lambley has sought and accepted the resignation of Judith King as Chair and Director of the Power and Water Corporation.

An inaugural Director of the Corporation since 2000, Ms King was appointed Chair of the Board of Directors in April 2009.

“Yesterday I received a progress report from the Renewal Management Board, which pointed to serious problems with PowerWater’s finances,” Ms Lambley said.

“PowerWater continues to be a major contributor to the Northern Territory’s deficit position.

“I was also made aware of the existence of correspondence exchanged between Ms King and the then Treasurer and now Opposition Leader Delia Lawrie, which pointed to PowerWater’s chronic financial problems.

“On the basis of that report, I requested the Chair’s resignation from PowerWater. Andrew Macrides, PowerWater’s CEO, has been made aware of Ms King’s resignation and has informed staff.

“I would like to thank Ms King for her involvement with PowerWater over the past 12 years.”

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