MINISTER FOR MINES AND ENERGY

ROPER RIVER IRON ORE PROJECT AGREEMENT

13 November 2012

Minister for Mines and Energy, Willem Westra van Holthe, has welcomed today’s agreement between Sherwin Iron Limited and the Northern Land Council on the terms under which Sherwin Iron may mine the Roper River Iron Ore Project.

“Whilst it’s still early days this is a fantastic announcement for the Territory,” Mr Westra van Holthe said.

“This is a new mine and will bring about economic benefits to the people of the area.

“I am delighted to see indigenous employment targets in the agreement.

“Today’s announcement follows a national trend towards indigenous self-determination.

“Groups like the Northern Land Council and Sherwin Iron are working together to steer jobs back towards the bush.

“Welfare dependency can only be eradicated if people have access to local employment.”

Up to 200 people could be employed during the construction phase of the mine and there could be 400 jobs created when the project is fully operational.

The Roper River Iron Ore Project is located 500km southeast of Darwin.

Sherwin Iron Limited still faces a number of regulatory requirements before receiving final governmental approval.

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