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Confidence drives strong Territory job market

Data released today by the ABS confirms the Territory’s strong jobs market, with unemployment at a low 4.2%.

Treasurer, Delia Lawrie, said the result reflected the Territory’s strengthening economy.

“The Territory has posted another month of very low unemployment, at 4.2% the third lowest in the country and well below the national figure of 5.1%,” Ms Lawrie said.

“This strong result is supported by figures released earlier this week showing the Territory job advertisements rose 20.7% in the past year; the only jurisdiction to record an increase.

“Employment is a hallmark of the Henderson government, which took the deliberate decision during the GFC to go into deficit to support Territory jobs while attracting major projects.

“Now with major projects secure, immense private investment is flowing back into the Territory, and will create thousands more jobs right across our economy.

“Our economy is surging; our businesses are confident and right across Australia, the message is being heard; if you want a job, come to the Territory.”

Media contact: Patrick Hastwell 0427 017 803