Tenders called to deliver new affordable house and land packages

First home buyers on low to middle incomes in Alice Springs will have the opportunity to purchase affordable house and land packages at Ridges Estate.

Minister for Public and Affordable Housing, Chris Burns, said the Territory Government has called for tenders for a company to build the new homes.

“This is a great opportunity for first home buyers in Alice Springs to build their own brand new home and get their foot in the door of the property market,” Dr Burns said.

“There will be six lots available to purchase house and land packages through a public ballot later this year.

“The successful tenderer will need to be able to build the new homes so first home buyers can purchase the house and land packages for no more than $385,000.

“To enter the ballot people will need to meet eligibility criteria including being a first home buyer and income and asset limits set in HOMESTART NT.

“Applicants will be able to use their own private finance arrangements or the Territory Government’s low to middle home ownership scheme, HOMESTART NT.

“HOMESTART NT offers Territorians flexible options to help them buy their own home.

“This is a great opportunity for aspiring home owners and they should get more information on HOMESTART NT and finance options now in readiness for the ballot later in the year,” Dr Burns said.

To get more information on HOMESTART NT people can visit a TIO branch, call 1300 301 833 or go online to www.tiofi.com.au

Tenders to build the new homes close on 23 February 2011 and companies seeking more information on the tender should go online to www.nt.gov.au/tenders

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