The Territory – Open For Business

Chief Minister Paul Henderson has left for Perth to promote the Northern Territory as a great place to do business at one of Australia’s biggest oil and gas conferences.

Mr Henderson will also meet with leading oil and gas companies at the Australian Petroleum Production and Exploration Association conference.

“The Territory is open for business - our growing oil and gas industry and our strong economy make the NT the best place to work and live and raise a family,” Mr Henderson said.

“The Opposition Leader tried to put up a sign saying ‘closed for business’ this week – I will make sure everyone knows we are ‘open for business’.

“We already have one LNG plant which exists side by side with some of the best recreational fishing in the world – I will always protect the environment and the economy.

“We don’t have to choose between an LNG plant and a great healthy harbour – under my Government you can get both.

“The LNG industry is now well and truly a part of Territory life – we want Darwin to be Australia’s second international gas hub and we are working hard to make that happen.

“Darwin LNG reached a milestone recently with its 100th cargo shipped out on 26 March – the plant’s production capacity now stands at 3.5 million tonnes per annum.

“While we are still the underdogs, we continue talks with Inpex to secure Darwin as the home of the Ichthys LNG plant.

“I’ll be meeting with representatives of Inpex in Perth to further put the case forward that Darwin is the place to be.

“Last year $330 million was invested here through offshore exploration and eight exploration wells were drilled in NT administered waters.

“Our economy continues to be one of the fastest growing in Australia thanks to increased business investment and focus on our unique resources.

“The potential for further onshore and offshore oil and gas exploration positions the Territory as the next major gas hub of the country,” he said.

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